



**NORTHAMPTON
BOROUGH COUNCIL**

CABINET

WEDNESDAY, 10 JUNE 2015

DECISIONS

PRESENT:	Councillor Markham (Chair); Councillor Hallam (Deputy Chair); Councillors Bottwood, Eldred, Hadland, Hibbert and King.
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Set out below is a summary of the decisions taken at the meeting of the Cabinet held on Wednesday, 10 June 2015. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

These decisions will come into force and then may be implemented on the expiry of three working days after the publication of this list.

If you have any queries about any matters referred to in this decision sheet please contact Emma Powley on 01604 837089.

THIS LIST OF DECISIONS PUBLISHED:	<u>11th June 2015</u>
DATE OF EXPIRY OF CALL IN:	<u>17th June 2015 AT 17:00 HOURS</u>

Agenda Item No	Declaration/Conflict of Interests: None
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7. ACQUISITION OF PROPERTY IN THE CULTURAL QUARTER

1. Cabinet approved the principle of the acquisition by this Council of the freehold interest in the property, known as 9 Guildhall Road shown edged red upon the plan at Appendix 1 of the report.
2. Cabinet delegated to the Director of Regeneration Enterprise and Planning the power to approve the terms of the acquisition in consultation with the Cabinet Member for Regeneration Enterprise and Planning.
3. Cabinet approved the inclusion in the Council's Capital Programme for 2015/16 of up to £360,500 (inclusive of statutory acquisition costs) to support this purchase, subject to prior approval by the Director of Regeneration Enterprise and Planning and the Chief Finance Officer following due diligence and a sufficient business case to support this.
4. Cabinet approved the drawdown of up to £360,500 from the Council's Strategic Investment Reserve as the funding source for the acquisition

of 9 Guildhall Road.